

with, any joint enterprise or other joint arrangement in which the registered investment company is a participant unless the SEC has issued an order approving the arrangement. The Vanguard Funds and TVGI are engaged in a joint enterprise within the meaning of section 17(d).

2. Applicants request an exemption under section 17(d) and rule 17d-1 to permit the Boards of Directors of the Vanguard Funds to modify the Funds' Service Agreement. Applicants believe that, for the reasons discussed above, the proposed amendments to the Funds' Service Agreement are consistent with the standards of rule 17d-1. Requiring STAR to make an asset-related capital contribution to TVGI, when the assets of STAR will already be bearing a capital assessment indirectly at the Portfolio level, would unfairly impose duplicative expenses upon the shareholders of STAR, and confer an unjustified benefit on the acquired Portfolios, as well as the other Vanguard Funds, which will be deriving other benefits from STAR's participation in TVGI.

Applicants' Conditions

Applicants agree that the order granting the requested relief shall be subject to the following conditions:

1. STAR and each acquired Vanguard Fund will be part of a group of investment companies which holds itself out to investors as related companies for purposes of investment and investor services, and which obtains corporate management, administrative, and distribution services from TVGI.

2. No acquired Vanguard fund shall acquire securities of any other investment company in excess of the limits contained in section 12(d)(1)(A) of the Act.

3. A majority of the directors of STAR will not be "interested persons," as defined in a section 2(a)(19) of the Act.

4. Before approving any advisory contract under section 15 of the Act, the Board of Directors of STAR, including a majority of the directors who are not "interested persons," as defined in section 2(a)(19), shall find that advisory fees charged under such contract are based on services provided that are in addition to, rather than duplicative of, services provided pursuant to any acquired vanguard fund's advisory contract. Such finding, and the basis upon which the finding was made, will be recorded fully in the minute books of STAR.

5. Any sales charges or service fees charged with respect to securities of STAR, when aggregated with any sales

charges or service fees paid by STAR with respect to shares of the acquired Vanguard Funds, shall not exceed the limits set forth in Article III section 26, of the Rules of Fair Practice of the National Association of Securities Dealers, Inc.

6. The applicants agree to provide the following information, in electronic format, to the Chief Financial Analyst of the SEC's Division of Investment Management: Monthly average total assets of each STAR Fund Portfolio and each of its acquired Vanguard funds; monthly purchases and redemptions (other than by exchange) for each STAR Fund Portfolio and each of its acquired Vanguard Funds; monthly exchanges into and out of each STAR Fund Portfolio and each of its acquired Vanguard Funds; month-end allocations of each STAR Fund Portfolio's assets among its acquired Funds; annual expense ratios for each STAR Fund Portfolio and each of its acquired Vanguard Funds; and a description of any vote taken by the shareholders of any acquired Vanguard Fund, including a statement of the percentage of votes cast for and against the proposal by STAR and by the other shareholders of the acquired Vanguard Funds. Such information will be provided as soon as reasonably practicable following each fiscal year-end of STAR (unless the Chief Financial Analyst shall notify applicants in writing that such information need no longer be submitted).

By the Commission.
Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-24183 Filed 9-28-95; 8:45 am]
BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster Loan Area #2806; Amendment #2]

Ohio; Declaration of Disaster Loan Area

The above-numbered Declaration is hereby amended, effective September 13, 1995, to include Washington County in the State of Ohio as a disaster area due to damages caused by severe storms and flooding which occurred August 7-18, 1995.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Athens, Monroe, Morgan, and Noble in the State of Ohio, and Pleasants, Tyler, and Wood Counties in the State of West Virginia may be filed until the specified

date at the previously designated location.

All other information remains the same, i.e., the termination date for filing applications for physical damage is October 24, 1995, and for loans for economic injury the deadline is May 28, 1996.

The economic injury number for the State of West Virginia is 863800.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: September 21, 1995.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 95-24234 Filed 9-28-95; 8:45 am]

BILLING CODE 8025-01-P

[Declaration of Disaster Loan Area #2812]

Commonwealth of Puerto Rico; Declaration of Disaster Loan Area

As a result of the President's major disaster declaration on September 16, 1995, and an amendment thereto on September 18, I find that the Municipalities of Culebra and Vieques in the Commonwealth of Puerto Rico constitute a disaster area due to damages caused by Hurricane Marilyn beginning on September 15, 1995 and continuing. Applications for loans for physical damages may be filed until the close of business on November 14, 1995, and for loans for economic injury until the close of business on June 17, 1996, at the address listed below: U.S. Small Business Administration, Disaster Area 1 Office, 360 Rainbow Blvd. South, 3rd Floor, Niagara Falls, NY 14303, or other locally announced locations.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners With Credit Available Elsewhere	8.000
Homeowners Without Credit Available Elsewhere	4.000
Businesses With Credit Available Elsewhere	8.000
Businesses and Non-Profit Organizations Without Credit Available Elsewhere	4.000
Others (Including Non-Profit Organizations) With Credit Available Elsewhere	7.125
For Economic Injury:	
Businesses and Small Agricultural Cooperatives Without Credit Available Elsewhere	4.000

The number assigned to this disaster for physical damage is 281208 and for economic injury the number is 863700.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).

Dated: September 21, 1995.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 95-24232 Filed 9-28-95; 8:45 am]

BILLING CODE 8025-01-P

[Declaration of Disaster Loan Area #2811]

U.S. Territory of the Virgin Islands; Declaration of Disaster Loan Area

As a result of the President's major disaster declaration on September 16, 1995, and an amendment thereto on September 18, I find that the Islands of St. Croix, St. John, and St. Thomas in the U.S. Virgin Islands constitute a disaster area due to damages caused by Hurricane Marilyn beginning on September 15, 1995 and continuing. Applications for loans for physical damages may be filed until the close of business on November 14, 1995, and for loans for economic injury until the close of business on June 17, 1996, at the address listed below: U.S. Small Business Administration, Disaster Area 1 Office, 360 Rainbow Blvd. South, 3rd Floor, Niagara Falls, NY 14303, or other locally announced locations.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners With Credit Available Elsewhere	8.000
Homeowners Without Credit Available Elsewhere	4.000
Businesses With Credit Available Elsewhere	8.000
Businesses and Non-Profit Organizations Without Credit Available Elsewhere	4.000
Others (Including Non-Profit Organizations) With Credit Available Elsewhere	7.125
For Economic Injury:	
Businesses and Small Agricultural Cooperatives Without Credit Available Elsewhere	4.000

The number assigned to this disaster for physical damage is 281108 and for economic injury the number is 863600.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: September 21, 1995.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 95-24233 Filed 9-28-95; 8:45 am]

BILLING CODE 8025-01-P

Odyssey Partners SBIC, L.P. (License No. 02/72-0554); Notice of Surrender of Licensee

Notice is hereby given that Odyssey Partners SBIC, L.P. ("Odyssey"), of 31 West 52nd Street, New York, New York 10019, has surrendered its License to operate as a small business investment company under the Small Business Investment Act of 1958, as amended (Act). Odyssey was licensed by the Small Business Administration on September 19, 1994.

Under the authority vested by the Act and Pursuant to the Regulations promulgated thereunder, the surrender of the license was accepted on August 4, 1995, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: September 22, 1995.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 95-24191 Filed 9-28-95; 8:45 am]

BILLING CODE 8025-01-P

Equity Investment Partners, L.P. (Application No. 99000181); Notice of Filing of an Application for a License To Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1994)) by Equity Investment Partners, L.P. ("the Applicant"), 500 Post Road East, Westport, Connecticut 06880, for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958 ("the Act"), as amended (15 U.S.C. 661 *et. seq.*), and the Rules and Regulations promulgated thereunder. The Applicant is a limited partnership formed under Delaware law. The General Partner of the Applicant is Equity Investment Partners, L.L.C. The affairs of the Applicant will be managed by Equity Investment Advisors, L.L.C. ("the Manager"). Principals of the Manager are Messrs. Stephen D. Weinroth, G. Chris Andersen and Randolph W. Lenz. Messrs. Russell B. Pyne and George B. Schwartz will assist as a source of deals and in recommending and monitoring investments, and will be responsible for day-to-day administration of the Manager. The Applicant will have capitalization of \$30 million and will be a source of equity financings for

qualified small business concerns. Primary focus will be on the manufacturing, services and communications businesses throughout the United States. Factors in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of success of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, D.C. 20416.

A copy of this Notice will be published in a newspaper of general circulation in Westport, Connecticut.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: September 22, 1995.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 95-24192 Filed 9-28-95; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

[Docket No. 27782]

RIN 2120-AF90

Proposed Policy Regarding Airport Rates and Charges

AGENCY: Department of Transportation (DOT), Federal Aviation Administration (FAA).

ACTION: Notice of meeting.

SUMMARY: On September 8, 1995, the Department of Transportation and the Federal Aviation Administration published a supplemental notice of a proposed policy statement in the Federal Register (60 FR 47012) with respect to fair and reasonable and not unjustly discriminatory airport rates and charges and announced that at least two meetings for oral views would be held. The proposed policy statement sets forth DOT/FAA policy regarding airport practices that DOT/FAA would consider to be consistent with Federal requirements for airport rates and charges for aeronautical uses. This notice announces the date, time, location and procedures for the first meeting. A separate notice will be published about additional meetings.